



NEWS RELEASE

Crystal Lake Increases Financing To \$800,000

December 19, 2018, Vancouver, B.C. – Further to its news release December 18, 2018, Crystal Lake Mining Corporation (the “**Company**” or “**Crystal Lake**”) has added a \$100,000 hard dollar (non-flow-through) portion to its financing that’s expected to fully close by Monday, December 24, in the aggregate amount of \$800,000.

Each Crystal Lake non-flow-through unit is priced at 30 cents and includes a half warrant exercisable at 45 cents for a period of one year. The securities will be subject to a four-month hold period from the closing date. Finder’s fees may be payable to qualified parties.

The Company will also be closing \$700,000 in flow-through shares on terms announced yesterday (the first tranche of \$500,000 has already closed) for a total financing of \$800,000.

The non-flow-through and flow-through private placements are subject to the approval of the TSX Venture Exchange.

Stock Options Granted

Pursuant to the Company's stock option plan, Crystal Lake has granted incentive stock options to its directors, officers, employees and consultants to purchase an aggregate of 755,745 common shares at an exercise price of 30 cents per share for up to 2 years.

About Crystal Lake Mining

Crystal Lake Mining is a Canadian-based junior exploration company focused on building shareholder value through the discovery of new magmatic nickel sulfide deposits and other deposit types using technical excellence in exploration target development.

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**On behalf of The Board of Directors of Crystal Lake Mining Corporation,
Richard Savage, President & CEO**



Crystal Lake MINING CORP.

This news release may contain certain “forward looking statements”. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.